

Contacts:

Shanley Stern
Mycroft Inc.
917-515-5928
shanley.stern@mycroftinc.com

Ashley Weaver
Mycroft Inc.
212-983-2656 x136
ashley.weaver@mycroftinc.com

MYCROFT INC. ANNOUNCES RECORD GROWTH IN REVENUE AND NEW CUSTOMER ACQUISITIONS FOR 2011

Demand for Security-as-a-Service, Mobile Solution Drives Success

NEW YORK, NY (December 21, 2011) - Mycroft Inc., a global innovation leader in delivering IT security solutions as a service, today announced record revenue growth of 33 percent in North America and 42 percent in Europe for fiscal year 2011 due to a growing demand for the company's market-leading security-as-a-service and mobile security solutions.

Mycroft Inc. also achieved record growth in new customer acquisitions as a result of the immediate savings gained through the company's cloud-based delivery of fast access to a full suite of identity and access management products - including an enterprise mobile solution that secures corporate data on any Apple iOS device. Mycroft Inc.'s unique SaaS offerings set the industry standard in 2011 by radically simplifying the acquisition, implementation and capital expenditures associated with traditional IT security deployments.

"We're thrilled by these results, which clearly validate our value proposition combining our unique experience, skills and assets in IT security with our strong market relationships," said Terry Jost, Mycroft Inc. CEO. "We expect 2012 to be a significant year for us as the immediate benefits of our solutions continue to provide an easily quantifiable business case for companies around the world."

Record revenue growth was matched in 2011 by a more than 35 percent increase in global staff and the opening of two new offices, including a professional services center in Detroit, MI and a state-of-the-art research and development center in Waterford, Ireland.

About Mycroft Inc.

Mycroft Inc. is the innovation leader in delivering cloud-based IT identity and security solutions as a service. Focused on the configuration, delivery and management of its offerings, the company seamlessly integrates software

and professional services expertise to provide enterprise implementations and portable fully managed private cloud-based offerings.

Mycroft Inc. is headquartered in New York City and St. Louis with service centers in Detroit, the UK, Ireland and India. For more information, visit www.mycroftinc.com or call 212-983-2656 ext. 1.