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MYCROFT INC. AND SAILPOINT DELIVER IDENTITY MANAGEMENT-AS-A-SERVICE TO ENTERPRISES

NEW YORK CITY AND AUSTIN (July 26, 2011) - Mycroft Inc., a global innovation leader in delivering IT identity and security solutions, and SailPoint today announced the two companies are delivering the award-winning SailPoint IdentityIQ™ as a service to help enterprises minimize IT risk and achieve compliance while reducing the costs of IT operations and speeding deployment times.

The Mycroft Managed Security Service for SailPoint provides a pre-configured, production-ready instance of SailPoint IdentityIQ, an industry proven identity management solution, in a fully managed private cloud environment. The initial release of the service includes an identity governance and end-to-end user lifecycle management solution. Leveraging Mycroft Inc.'s Security Operations Center, each aspect of the environment - from the hardware up to each transaction - is monitored and maintained 24 hours a day, 365 days a year by a team of highly trained security experts.

"As global organizations continue to improve their identity and access management practices, vendors have increasingly provided flexible licensing and deployment options," said Ian Glazer, research director at Gartner. "These options help companies simplify the buying process, in turn allowing them to focus on addressing their core business challenges."

The joint offering, made available via a pay-as-you-go subscription pricing model, is built on Mycroft's Managed Elastic Accelerated Deployment platform (MEAD), a highly consistent and scalable private cloud platform that eliminates capital expenses, reduces implementation complexity and promotes rapid deployment. Leveraging more than 20 years of IAM and compliance experience, Mycroft Inc.'s industry leading security best practices, baseline workflow and build components provide quick and reliable access to SailPoint's identity management solution.

“Offering IdentityIQ as a service allows us to pair Mycroft Inc.’s expertise in managed services with our innovative governance-based identity management solution,” said Mark McClain, CEO and cofounder of SailPoint. “It provides customers with a new delivery option to help simplify the process of buying and deploying identity governance. Customers can lower acquisition costs, and scale as fast and as much as needed.”

“This new service will enable clients to more quickly use and benefit from SailPoint’s solution, with the peace-of-mind that their identity governance deployments will be managed from top to bottom,” said Terry Jost, Mycroft Inc. CEO. “The solution allows companies to address critical identity management requirements without the overhead of hardware procurement, software maintenance, and other IT operational tasks.”

About Mycroft Inc.

Mycroft Inc. is the innovation leader in delivering cloud-based IT identity and security solutions as a service. Focused on the configuration, delivery and management of its offerings, the company seamlessly integrates software and professional services expertise to provide enterprise implementations and portable fully managed private cloud-based offerings.

Mycroft Inc. is headquartered in New York City and St. Louis with service centers in the UK, Ireland and India. For more information, visit www.mycroftinc.com or call 212-983-2656 ext. 1.

About SailPoint

SailPoint, a leader in identity management, helps the world’s largest organizations to mitigate risk, reduce IT costs and ensure compliance. The company’s award-winning software, [SailPoint IdentityIQ™](#), provides superior visibility into and control over user access to sensitive applications and data while streamlining the access request and delivery process. As the industry’s first business-oriented identity governance suite, IdentityIQ quickly delivers tangible results with risk-aware compliance management, closed-loop user lifecycle management, flexible provisioning, an integrated governance model, and identity intelligence. Visit www.sailpoint.com to learn more.