



# GLOBAL INSURER INCREASES COMPLIANCE EFFICIENCIES BY 64% & CUTS CAPITAL COSTS WITH THE MYCROFT MANAGED SECURITY SERVICE

## AT A GLANCE

### CHALLENGE

- Improve efficiency & accuracy for compliance & entitlement-based provisioning processes
- Address increasingly complex compliance requirements
- Improve security cost effectively

### SOLUTION

- Selected the Mycroft Managed Security Service & private cloud platform

### RESULTS

- Increased employee efficiency by 64% through automation of compliance & provisioning processes
- Achieved streamlined 100% compliance with industry requirements through Mycroft Security Operations Center management
- Cut capital expenditures by reducing implementation times & costs by 50%

## THE COMPANY

As one of the world's oldest and largest mutual-life insurance companies, this Fortune 100 company remains the premier provider of long-term insurance guarantees. As a leading insurer, the company generates a large percentage of U.S. individual life insurance policies, as well as provides retirement income security solutions and asset management services for retail and institutional investors.

## THE CHALLENGE

This leading insurer evaluated cloud-based managed security service offerings to cost-effectively improve efficiency and accuracy when addressing increasingly stringent and complicated industry compliance requirements. The solution of choice would also need to seamlessly automate its current labor-intensive, manual entitlement-based provisioning processes.

## THE MYCROFT INC. SOLUTION

Mycroft Inc. was selected as IT security provider of choice because of its innovative offering of pre-configured, commercially available security products delivered as a service within a highly secure private cloud environment. With the ongoing and complicated nature of this global insurer's security needs, the value of leveraging the Mycroft Security Operations Center to monitor and manage every detail of the company's environment, including addressing changing compliance requirements was abundantly clear. The combination of Mycroft Inc.'s offerings and solid 20+ year track record of implementation and professional services experience allowed this insurer and enterprises of all sizes to:

- Bridge IT security gaps
- Cut capital expenditures
- Reduce implementation times
- Increase scalability & consistency

## THE RESULTS

The Mycroft Inc. solution was integral in streamlining this insurer's increasingly complex and labor-intensive compliance processes by moving to an automated platform that both saved employee time and allowed for increased focus on core business initiatives. In addition, the Mycroft Managed Security Service significantly improved efficiencies by automating its manual entitlement-based provisioning procedures. This global insurer also made the best choice from a functional perspective, as evident by a sharp decrease the company's capital costs due to Mycroft Inc.'s 'pay-as-you-go' subscription billing model and significantly reduced implementation times.

### KEY STATISTICS INCLUDE:

- Increased employee efficiency by 64% through automation of compliance & provisioning processes
- Achieved streamlined 100% compliance with industry requirements through Mycroft Security Operations Center management
- Cut capital expenditures by reducing implementation times & costs by 50%



## ABOUT MYCROFT INC.

Mycroft Inc. is the innovation leader in delivering cloud-based IT identity and security solutions as a service. Focused on the configuration, delivery and management of its offerings, the company seamlessly integrates software and professional services expertise to provide enterprise implementations and portable fully managed private cloud-based offerings.

Mycroft Inc. is headquartered in New York City and St. Louis with service centers in Detroit, the UK, Ireland and India. For more information, visit [www.mycroftinc.com](http://www.mycroftinc.com) or call 212-983-2656 ext. 1