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MYCROFT INC. EXPANDS GLOBAL OPERATIONS WITH OPENING OF IRELAND OFFICES AND STATE-OF-THE-ART RESEARCH & DEVELOPMENT CENTER

Leading IT Identity and Security Solutions Provider to Add 50 Key Roles to Support Demand for New Cloud-Based Offerings

NEW YORK, N.Y. (June 8, 2011) - Mycroft Inc., the global innovation leader in delivering IT identity and security solutions as a service, today announced the opening of its newest European offices and state-of-the-art research and development center in Waterford, Ireland to underpin growing demand for the company's new cloud offering.

Through the addition of 50 key roles, Mycroft Inc.'s EU research and development operations and new offices, located at Maritana Gate in Waterford, will also provide European and North American clients with access to top tier IT security, identity and access management consulting, engineering and support services for which Mycroft Inc. has always been known.

"Increased EU-based market penetration, combined with the overall demand for our innovations are direct contributors to Mycroft Inc.'s rapid growth," said Terry Jost, CEO of Mycroft Inc. "The clear savings in both CAPEX costs and implementation times that our private cloud platform delivers is being leveraged at an impressive uptake by companies around the world. Our new facility will provide highly-skilled IT security design and development to support this enthusiastic response, as well as the advancement of Mycroft Inc.'s next generation solutions."

Mycroft Inc.'s new cloud architecture is a dynamically scalable, enterprise-class platform, specifically designed to provide world class identity and security solutions. Delivered as an encapsulated, subscription-based solution, Mycroft Inc.'s cloud platform features the production-ready delivery of pre-configured security products and proven best practice functionality. This newest innovation provides the most efficient and secure solution for companies to address the heightened industry focus on compliance, identity and access.

“Mycroft Inc. is a high growth technology company and a very welcome addition to the IT sector in Ireland’s southeast region,” said Barry O’Leary, CEO of Ireland’s Industrial Development Agency. “I wish to offer the full support of IDA Ireland to Mycroft Inc., as the company develops its presence in Ireland.”

To mark the opening and extend an official welcome, Richard Bruton, Ireland’s Minister for Jobs, Enterprise and Innovation, hosted Mycroft Inc.’s Jost and Sean Hanley, who will serve as the new facility’s managing director, at his Dublin offices.

About Mycroft Inc.

Mycroft Inc. is the innovation leader in delivering cloud-based IT identity and security solutions as a service. Focused on the configuration, delivery and management of its offerings, the company seamlessly integrates software and professional services expertise to provide enterprise implementations and portable fully managed private cloud-based offerings.

Mycroft Inc. is headquartered in New York City and St. Louis with service centers in the UK, Ireland and India. For more information, visit www.mycroftinc.com or call 212-983-2656 ext. 1.