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MYCROFT INC. ANNOUNCES OPENING OF DETROIT AREA OFFICES AND PROFESSIONAL SERVICES CENTER

NEW YORK, N.Y. (July 20, 2011) - Mycroft Inc., a leading provider of IT identity and security solutions as a service, today announced the opening of its newest US offices and professional services center in Southfield, MI to support the company's record growth resulting from the release of its cloud-based managed security service offering.

The new offices, located in the Town Center complex, will extend the depth and availability of the company's deep expertise in IT security, identity and access management consulting, as well as engineering and support services to clients in the Midwest and across the country.

The Detroit-area offices are the most recent addition to Mycroft Inc.'s growing global footprint, including the opening of a state-of-the-art research and development center in Waterford, Ireland. The company's new Irish presence was further solidified on June 14th with the participation of Mycroft Inc.'s CEO Terry Jost in an executive roundtable at the New York Stock Exchange in honor of Ireland's Minister for Finance, Mr. Michael Noonan, T.D.

"Mycroft Inc. has always been committed to providing customers with the highest level of collaboration and responsiveness needed to yield effective and longstanding relationships," said Jost. "This newest facility will help ensure that our continued growth is fully supported at every level."

The Mycroft Managed Security Service offering delivers a full range of pre-configured, industry proven security solutions as a service. Built on the Mycroft Managed Elastic Accelerated Deployment platform (MEAD), a highly consistent and scalable private cloud platform, the innovative service offering is fully managed and monitored from the hardware up to each application by Mycroft Inc.'s top tier security operations center. This newest innovation provides the most efficient and secure solution for companies to address the heightened industry focus on compliance, identity and access.

About Mycroft Inc.

Mycroft Inc. is the innovation leader in delivering cloud-based IT identity and security solutions as a service. Focused on the configuration, delivery and management of its offerings, the company seamlessly integrates software

and professional services expertise to provide enterprise implementations and portable, fully managed private cloud-based offerings.

Mycroft Inc. is headquartered in New York City and St. Louis with service centers in Southfield, MI, the UK, Ireland and India. For more information, visit www.mycroftinc.com or call 212-983-2656 ext. 1.